



Pandemic Update

Through July 31, 2020

7/30/20	FinCEN: Advisory (FIN-2020-A005) on Cybercrime and Cyber-Enabled Crime Exploiting the COVID-19 Pandemic https://www.fincen.gov/sites/default/files/advisory/2020-07-30/FinCEN%20Advisory%20Covid%20Cybercrime%20508%20FINAL.pdf
7/16/20	CFPB: July Complaint Bulleting – reflects data submitted in 2020, and highlights trends in complaints mentioning coronavirus keywords https://files.consumerfinance.gov/f/documents/cfpb_july-complaint-bulletin_coronavirus-complaints_2020-07.pdf
7/07/20	FinCEN: Advisory on Imposter Scams and Money Mule Schemes Related to COVID-19 https://www.fincen.gov/resources/advisories/fincen-advisory-fin-2020-a003
7/02/20	OCC: Semiannual Risk Perspective – compliance risk elevated due to effects of COVID-19; i.e., altered operations, working remotely, new federal/state programs (CARES Act, PPP, forbearance/deferred payment programs) https://www.occ.gov/publications-and-resources/publications/semiannual-risk-perspective/files/pub-semiannual-risk-perspective-spring-2020.pdf
6/23/20	CFPB: Interim Final Rule – Treatment of COVID-19 Related Loss Mitigation Options Under the Real Estate Settlement Procedures Act (RESPA), Regulation X https://files.consumerfinance.gov/f/documents/cfpb_interim-final-rule_respa_covid-19-related-loss-mitigation-options.pdf
6/23/20	Interagency: Examiner Guidance for Assessing Safety and Soundness Considering the Effect of the COVID-19 Pandemic on Institutions https://www.federalreserve.gov/newsevents/pressreleases/files/bcreg20200623a1.pdf
6/17/20	OCC Bulletin 2020-62: COVID-19 Relief Programs – Preemption of Federal law and OCC regulations https://www.occ.gov/news-issuances/bulletins/2020/bulletin-2020-62.html
6/16/20	CFPB Compliance Aid: FAQs Related to the CARES Act and COVID-19 Pandemic https://files.consumerfinance.gov/f/documents/cfpb_fcra_consumer-reporting-faqs-covid-19_2020-06.pdf

6/15/20	FRB: Statement on Supervisory Activities – examinations resuming for all firms, including financial institutions with total consolidated assets of less than \$100 billion. https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200615a.htm
6/11/20	FHFA: COVID-Related Loan Processing Flexibilities for Fannie Mae and Freddie Mac Customers Extended Through July 31, 2020, including: alternative appraisals on purchase and rate term refinance loans; alternative methods for verifying employment before loan closing; expanding the use of power of attorney and remote online notarizations to assist with loan closings; and authority to purchase mortgages in forbearance https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Extends-COVID-Related-Loan-Processing-Flexibilities-for-Fannie-Mae-and-Freddie-Mac-Customers-Through-July.aspx
6/4/20	CFPB: Guidance Regarding CARES Act Forbearance & Foreclosure https://files.consumerfinance.gov/f/documents/cfpb_csbs_industry-forbearance-guide_2020-06.pdf
6/3/20	CFPB: Statement on Supervisory and Enforcement Practices Regarding Electronic Credit Card Disclosures in Light of the COVID-19 Pandemic https://files.consumerfinance.gov/f/documents/cfpb_e-sign-credit-card_statement_2020-06.pdf
6/2/20	CFPB: Compliance Aid – Remittance Rule FAQs Related to the COVID-19 Pandemic (Regulation E) https://files.consumerfinance.gov/f/documents/cfpb_remittance-transfers_faqs-covid-19_2020-06.pdf
5/26/20	OCC Bulletin 2020-55: Interim Final Rule: Director, Shareholder, and Member Meetings https://www.occ.gov/news-issuances/bulletins/2020/bulletin-2020-55.html
5/22/20	CFPB: Action to Help Struggling Homeowners Seeking Mitigation Efforts; Consumers Seeking Small-Dollar Loans https://www.consumerfinance.gov/about-us/newsroom/cfpb-helps-struggling-homeowners-seeking-mitigation-efforts-consumers-seeking-small-dollar-loans/
5/21/20	CFPB: Complaint Bulletin – Complaints Mentioning Coronavirus Keywords https://files.consumerfinance.gov/f/documents/cfpb_complaint-bulletin_coronavirus-complaints.pdf
5/20/20	Joint Agencies: Principles for Offering Small-Dollar Loans https://www.fdic.gov/news/news/press/2020/pr20061.html
5/18/20	FinCEN: Advisory (FIN-2020-A02) on Medical Scams Related to COVID-19 and Notice Providing Filing Instructions for Financial Institutions https://www.fincen.gov/sites/default/files/advisory/2020-05-18/Advisory%20Medical%20Fraud%20Covid%2019%20FINAL%20508.pdf

5/13/20	<p>CFPB: Responsibilities of Financial Firms During Pandemic, including – https://www.consumerfinance.gov/about-us/newsroom/cfpb-outlines-responsibilities-financial-firms-during-pandemic/</p> <p>(1) Statement on Supervisory and Enforcement Practices Regarding Regulation Z Billing Error Resolution Timeframes in Light of COVID-19 https://files.consumerfinance.gov/f/documents/cfpb_statement_regulation-z-error-resolution-covid-19_2020-05.pdf</p> <p>(2) Payments and Deposits Rules FAQs Related to COVID-19 https://files.consumerfinance.gov/f/documents/cfpb_faqs_payments-deposits-rules-covid-19_2020-05.pdf</p> <p>(3) Open-End (not Home-Secured) Rules FAQs Related to COVID-19. https://files.consumerfinance.gov/f/documents/cfpb_faqs_open-end-rules-covid-19_2020-05.pdf</p>
5/6/20	<p>FRB: Consumer Affairs Letter CA20-7 – Flood Insurance Compliance in Response to the Coronavirus https://www.federalreserve.gov/supervisionreg/caletters/caltr2007.htm</p>
5/6/20	<p>CFPB: Clarifications to Support Small Business Applying for PPP Loans https://www.consumerfinance.gov/about-us/newsroom/cfpb-issues-clarifications-support-small-business-applying-ppp-loans/</p>
4/30/20	<p>CFPB: Mortgage Origination Rules FAQs Related to COVID-19 Emergency https://files.consumerfinance.gov/f/documents/cfpb_mortgage-origination-rules_faqs-covid-19.pdf</p>
4/29/20	<p>CFPB: Interpretive Rule Addressing the TRID Rule and Regulation Z Rescission Rules Issues https://files.consumerfinance.gov/f/documents/cfpb_tila-respa-integrated-disclosure_rescission-pandemic-interpretive-rule.pdf</p>
4/27/20	<p>OCC: Bulletin 2020-45 – Documentation of SBA PPP Loans for CRA Credit https://www.occ.gov/news-issuances/bulletins/2020/bulletin-2020-45.html</p>
4/27/20	<p>FHFA: No Lump Sum Required at the End of Forbearance https://www.fhfa.gov/Media/PublicAffairs/Pages/No-Lump-Sum-Required-at-the-End-of-Forbearance-says-FHFAs-Calabria.aspx</p>
4/24/20	<p>CFPB Compliance Bulletin and Policy Guidance: Handling of Information and Documents During Mortgage Servicing Transfers https://files.consumerfinance.gov/f/documents/cfpb_policy-guidance_mortgage-servicing-transfers_2020-04.pdf</p>

4/24/20	FRB Updated "Savings Deposits" FAQs Relative to the Final Rule https://www.federalreserve.gov/supervisionreg/savings-deposits-frequently-asked-questions.htm
4/24/20	FRB Announces Interim Final Rule to Delete the Six-Per-Month Limit on Convenient Transfers from the "Savings Deposit" Definition in Regulation D https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200424a.htm
4/20/20	OFAC Encourages Persons to Communicate OFAC Compliance Concerns Related to the Coronavirus Disease 2019 (COVID-19) https://www.treasury.gov/resource-center/sanctions/OFAC-Enforcement/Pages/20200420.aspx
4/15/20	CFPB And FHFA: Borrower Protection Program To Protect Borrowers During The Coronavirus National Emergency https://www.consumerfinance.gov/about-us/newsroom/cfpb-fhfa-announce-borrower-protection-program/
4/14/20	FRB: Joint Press Release – Federal Banking Agencies To Defer Appraisals And Evaluations For Real Estate Transactions Affected By COVID-19 https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200414a.htm
4/13/20	CFPB: Interpretive Rule On The Treatment Of Pandemic Relief Payments Under Regulation E And Application Of The Compulsory Use Prohibition https://files.consumerfinance.gov/f/documents/cfpb_interpretive-rule_pandemic-relief-payments-reg-e.pdf
4/13/20	FinCEN: Paycheck Protection Program FAQs https://www.fincen.gov/sites/default/files/2020-04/Paycheck_Protection_Program_FAQs.pdf
4/10/20	CFPB: Guidance On Remittance Transfers During COVID-19 Pandemic https://www.consumerfinance.gov/about-us/newsroom/cfpb-guidance-remittance-transfers-during-covid-19-pandemic/
4/10/20	FDIC: Joint Statement On The Supervisory And Enforcement Practices Regarding The Mortgage Servicing Rules In Response To COVID-19 And The CARES Act https://www.fdic.gov/news/news/financial/2020/fil20040.pdf
4/3/20	FinCEN: Further Information to Financial Institutions In Response To The Coronavirus Disease 2019 (COVID-19) Pandemic https://www.fincen.gov/news/news-releases/financial-crimes-enforcement-network-provides-further-information-financial

4/1/20	CFPB: COVID-19 Credit Reporting Guidance https://files.consumerfinance.gov/f/documents/cfpb_credit-reporting-policy-statement_cares-act_2020-04.pdf
3/26/20	CFPB: Flexibility During COVID-19 Pandemic https://www.consumerfinance.gov/about-us/newsroom/cfpb-provides-flexibility-during-covid-19-pandemic/
3/24/20	US Department Of Treasury: Statement On Essential Financial Services Workers https://home.treasury.gov/news/press-releases/sm956
3/24/20	FRB: Information On Supervisory Approach In Light Of The Coronavirus https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200324a.htm
3/24/20	FBI: Rise In Fraud Schemes Related To The COVID-19 Pandemic https://www.ic3.gov/media/2020/200320.aspx
3/22/20	FDIC: Interagency Statement On Loan Modifications And Reporting For Financial Institutions Working With Customers Affected By Coronavirus https://www.fdic.gov/news/news/press/2020/pr20038a.pdf?source=govdelivery&utm_medium=email&utm_source=govdelivery
3/19/20	FDIC: Joint Statement On CRA Consideration For Activities In Response To COVID-19 https://www.fdic.gov/news/news/financial/2020/fil20019.html?source=govdelivery&utm_medium=email&utm_source=govdelivery
3/19/20	FDIC: FAQs For Financial Institutions And Consumers Affected By Coronavirus https://www.fdic.gov/news/news/financial/2020/fil20018.html?source=govdelivery&utm_medium=email&utm_source=govdelivery
3/18/20	FDIC: Insured Bank Deposits Are Safe; Beware Of Potential Scams https://www.fdic.gov/news/news/press/2020/pr20032.html
3/18/20	HUD: Immediate Relief For Homeowners Amid Nationwide Coronavirus Response https://www.hud.gov/press/press_releases_media_advisories/HUD_No_20_042
3/18/20	FHFA: Foreclosures And Evictions Suspended For Enterprise-Backed Mortgages https://www.fhfa.gov/Media/PublicAffairs/Pages/FHFA-Suspends-Foreclosures-and-Evictions-for-Enterprise-Backed-Mortgages.aspx
3/16/20	FinCEN: Financial Institutions Encouraged To Communicate COVID-19 Related Concerns And To Stay Alert To Illicit Activity https://www.fincen.gov/news/news-releases/financial-crimes-enforcement-network-fincen-encourages-financial-institutions

3/9/20	Joint Press Release: Financial Institutions Encouraged To Meet Financial Needs Of Customers And Members Affected By Coronavirus https://www.fdic.gov/news/news/press/2020/pr20025.html
3/6/20	FFIEC: Pandemic Preparedness Guidance https://www.ffiec.gov/press/pr030620.htm