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Press Release

Young & Associates, Inc. Changes Ownership on 1/31/18

Kent, Ohio, February 28, 2018:

Young & Associates, Inc., a financial consulting firm specializing in community financial institutions and headquartered in Kent, Ohio, has been sold by Gary J. Young, the company's founder, to Jerry Sutherin, a Senior Consultant with the firm, effective January 31, 2018.

Founded in 1978, Young & Associates, Inc. is one of the premier bank consulting firms in the country, and provides consulting, outsourcing, and educational services to clients nationwide and overseas. While ownership has changed, the company's name, mission, personnel, quality of services, and structure will not change in any way. Upon the effective date of the sale, Mr. Young became Chairman of the Board, and Mr. Sutherin became President and CEO. Young will remain actively involved with the firm for one year, continuing to provide the same high quality service he has provided for the past 40 years. Mr. Young said, "I founded Young & Associates with a goal of assisting community banks while maintaining a family atmosphere that valued and respected all of the people that I work with. After 39+ years, I have accomplished that goal, and that mission will continue through Jerry's leadership."

Tommy Troyer, Executive Vice President, will continue to serve in that position, where he successfully uses his professional expertise, detail-oriented management style, and excellent people skills while working with both clients and employees.

Mr. Sutherin has worked at Young & Associates, Inc. for nearly four years. Mr. Sutherin said, "I look forward to making a seamless transition at Young & Associates, building upon the solid foundation that Gary has built over the past 40 years. It is my goal that our clients and employees will continue to receive the same professional, high-quality experience that they have come to expect here over the years."

With over 30 years in the financial services industry, Sutherin has worked primarily in the company's Lending and Loan Review Division where he provided community banks throughout the U.S. with third-party loan review, lending policies and procedures, loan portfolio due diligence, and ALLL Review services. Prior to joining Young & Associates, Inc., Sutherin worked in varying capacities ranging from overseeing an Asset Quality/Loan Review function at a large regional bank, to managing a \$2.5 billion loan portfolio responsible for loan performance, credit quality, and departmental efficiency.

Company History

Young & Associates, Inc. includes a staff of highly qualified consultants and staff members and has product and service offerings covering all the major areas of banking, such as risk management, capital planning, strategic planning, liquidity planning, regulatory compliance, mergers and acquisitions, branching and expansion, lending and loan review, information technology, quality control, appraisal reviews, and internal audit. The company prides itself on placing our clients' goals and objectives first, and has developed a strong reputation for providing high-quality consulting services.

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